



### **Gifts from your IRA**

If you are like many individuals, your IRA has increased in value over the years and you have more income than you may need.

Donors who are 70½\* or older can roll over up to \$100,000 from their IRA's to the Marine Corps Association Foundation and other qualified charities without increasing their taxable income or paying any additional tax.

*\*For anyone who has not already reached age 70.5 by the end of 2019, the SECURE Act of 2020 will require RMDs to be taken once you turn 72. There is an exception to this rule if you are not a 5% owner in the company and continue to work, you can push out your RMDs for that employer's retirement plan until the year after you retire.*

### **Benefits of an IRA charitable rollover**

- Satisfy your annual required minimum distribution, or RMD, up to the amount of your gift
- Allows you to give from pre-tax assets and your distribution is excluded from taxable income
- Helps avoid limits on charitable deductions and prevents you from being pushed into a higher tax bracket
- Minimizes the effect your giving has on your cash flow as the gift is from your assets

*Please note that IRA charitable rollover gifts do not qualify for a charitable deduction.\*\**

To make a gift from your IRA to the Marine Corps Association Foundation, contact your IRA plan administrator and request that an amount be transferred to us. Your IRA fund gift will be directly sent to us and is a qualified charitable distribution (QCD), also called an IRA charitable rollover gift.

Your gift will help the Marine Corps Association Foundation continue to support today's Marines.

***\*\*This information is not intended as tax, legal or financial advice. Consult your personal financial advisor for information specific to your situation.***