



Bequests are gifts that are made as a part of your will or trust. They can be given to an individual person, a charitable organization, trust or foundation. Anyone can leave a bequest – of any amount - in their estate plan. A bequest can be simple or complex with conditions about how the gifts can be used.

A bequest is revocable which allows you to retain full control over your belongings during your lifetime should you need them. It is also flexible, allowing you to name which charitable organizations you would like to leave a gift to and specify amount for each.

Under current federal law, an estate worth more than \$11.24 million will owe federal tax. There is an unlimited deduction of charitable bequests against the value of an estate, making it a powerful tool for reducing the estate tax. For ways to maximize the benefits of leaving a bequest, please consult your lawyer or financial advisor.

What are the benefits of making a bequest?

- You create a lasting and personal legacy that ensures the Marine Corps Association Foundation's future
- You can lessen the burden of taxes on your family
- You may receive estate tax savings

How do I make a bequest?

A bequest is one of the easiest gifts to make. With the help of an advisor, you can include language in your will or trust specifying a gift be made to family, friends or the Marine Corps Association Foundation as part of your estate plan.

There are four types of bequests, and many wills contain more than one type:

- A gift of a specific dollar amount or asset
- A gift of a percentage of your estate
- A gift from the balance of your estate (residuary gift)
- A beneficiary designation from certain assets such as life insurance or retirement plan